



1 October 2018

Press Statement

Dairy Crest holds milk price for November, maintains supplementary payment and introduces a price floor for December and January

Dairy Crest announces that it has agreed with Dairy Crest Direct (DCD) to hold the milk price it pays to its Davidstow farmers for November at 30.9ppl. This includes the supplementary payment of 0.5ppl introduced in September to reflect current feed shortages. Furthermore, the Company is introducing a milk price floor to this combined price of 30.9ppl through to the end of January 2019.

Chris Thomson, Group Procurement Director at Dairy Crest said, “During the last month we have seen commodity markets weaken. However, in order to provide certainty to our 330 South West farmers as we go into winter, we have made a commitment to hold our combined milk price at 30.9ppl for November, as well as introducing a floor for a further two months.”

DCD Chairman, Steve Bone, said, “Recognising weakening markets, to give our members security we have agreed an effective minimum price of 30.90ppl until the end of January 2019.”

- Ends -

* Manufacturing standard litre milk prices as published in milkprices.com

For further information please contact:

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About Dairy Crest

Dairy Crest is the leading British-owned dairy company. Our main consumer brands are Cathedral City, Clover, Country Life and Frylight. We work with some 330 farmers in the South West.

Dairy Crest also manufactures demineralised whey powder and galacto-oligosaccharides (GOS), a lactose-based prebiotic, both widely used in infant formula.